

DISCLAIMER: this inventory is an overview of possible financing options with a emphasis on entities from the Netherlands and the largest development banks. It is by no means exhaustive and it may change over time. No rights can be derived from this inventory. Netherlands Space Office and PHB Development take responsibility for wrongly presented information and other errors made.												
March2017												
NAME		ELIGIBILITY CRITERIA			INSTRUMENT					OTHER:		
Name	Fund Status	Stage of Company	Sectors	Geography	Type	Typical Amount	Currency	Term	Required return	Other:	To contact:	Website:
Social/ Impact Investment Funds												
African Agriculture Fund	Open for investments Closed to investors	Proven financial and operational track records Potential for future growth Also for management buy-outs and buy-ins Early-stage equity (minority/majority)	Food & Agriculture	Africa	Equity	US\$ 5M to 24M (AAF) US\$ 150K to 4M (SME subfund)	-	4-7 yrs	-	Grants for Technical Assistance available (by Technoserve)	Local offices in South Africa, Kenya, Zambia	www.phatisa.com/funds/aaf www.dafml.com/SME-subfund
AATIF (The Africa Agriculture and Trade Investment Fund)	Open for investments	Managerial capacity to implement and execute Operational structure in place Beyond the planning phase	Agriculture	Africa	Loans, Mezzanine, (Equity)	US\$ 5M to 15 M	-	up to 12 yrs	-	Funders: KFW, ILO, CFC	info@aatif.lu or login via website	www.aatif.lu
Aavishkaar	Open for investments	Early Stage enterprises	Food and Agriculture, Technology for Development	India, Pakistan and South East Asia	quasi equity, mezzanine loans, other venture capital instruments	US\$ 1M to 5 M	-	-	-	Funders: KFW, DeG, Proparco, DGGF, FMO		www.aavishkaar.in
Acumen	Open for investments Open for retail grants	Early-stage enterprise Providing smallholders access to agri-inputs	Agricultural inputs (a.o.)	East Africa, West Africa, India, Pakistan, Latin America	Debt, Equity	US\$ 250K to 3M	-	7-10 yrs	-		Local offices in India, Pakistan, Kenya, Ghana, Colombia	acumen.org
Hivos-Triodos Fund	Open for investments Closed to investors	Proven concept with some track record Revenue generating, (on a clear path towards) financial sustainability Scalable business model Clear social and environmental impact	Food & Agriculture Renewable energy	OECD DAC countries (IDA countries)	Loans, Equity, Mezzanine	€ 300K to 3M	€, US\$, local	2-8 yr	10-15% on €		Karel.Nierop@triodos.nl	www.triodos.com/en/investment-management
ICCO Agri Business Booster	Open for investments Open for investors	early stage SMEs Track record	Agri/ food	Bolivia, Paraguay, Colombia, Kenya, Uganda, Ethiopia, India, Nepal, Bangladesh, Cambodia, Indonesia	Debt, Equity	€ 100K to 250K	€, US\$, local	5-7 yrs	-	Also provides Business Development Services (included in the financing)	Jaap Jan Verboom	www.agribusinessbooster.com
ICCO Investments	Open for investments Open for investors	Growth perspective Impact	Agriculture (a.o.)	Bolivia, Colombia, Kenya, Rwanda, India, Nepal, Philippines, Cambodia, Indonesia	Debt, Equity, Guarantee	€ 200K to 800K	US\$, € or local	tdb	10-12% on €		Mark Joenje	icco-investments.org
LAFCo	Open for investments	At least 2 years of operating activities 2 years of audited financial statements Domestic and intra-Africa trade Entities work directly with smallholder farmers	Food crops	Ghana, Kenya, Malawi, Senegal, Tanzania, Uganda, Zambia	Loans, Working capital		-	-	-	Funders: KFW, Ag DevCo, Rootcapital, USAid	LAFCo@rootcapital.org	www.lendingforafricanfarming.com
Mercy Corps Social Venture Fund	Open for investments	Seed and early stage, but after piloting Innovation Prospect to scale Alignment with local Mercy Corps strategy	Agriculture Financial Services	Kenya, Uganda, India, Nepal, Colombia	Debt, Equity, quasi Equity	US\$ 50K to 300K	-	-	-		MICHAEL MACHARG, mmacharg@mercycorps.org SCOTT ONDER sonder@mercycorps.org	www.mercycorps.org/innovations/social-venture-fund
Novastar Ventures	Open for investments Closed to investors	Multi-stage: start investing pre-profit and continue to invest over multiple rounds as the business succeeds	Any	East Africa (including Ethiopia)	Equity	US\$ 200K to 5M	-	-	-	Funders: CDC, JP Morgan Chase, FMO, Norfund, DGGF, Axa, Proparco, Triodos, EIB	info@novastarventures.com	www.novastarventures.com/
Oikocredit-equity	Open for investments Open for retail investors	Revenue generating Growth potential Impact and environmental sustainability	Agriculture, Inclusive finance	Priority countries in Latin America, East and West Africa, India and South East Asia	Equity	€ 2M to 10M	-	7 - 10 yrs	-	Minority stake (15-35%)	equity@oikocredit.org	www.oikocredit.coop/funding
Oikocredit-loans	Open for investments Open for retail investors	Registered entity 3 years of operation 3 yrs financial statements Financial & Social return Sound strategy and high growth potential 2 yrs audited financial statements	Agriculture, Inclusive finance	Priority countries in Latin America, East and West Africa, India and South East Asia	Credit lines, Working capital loans, Inventory financing, Machinery and equipment finance, Guarantees	€ 75K to 10M	-	up to 5 yrs	market rate		oi.agriunit@oikocredit.org and local offices in Local offices in Kenya, Cote d'Ivoire, India, Costa Rica, Uruguay, Colombia	www.oikocredit.coop/funding
Pearl Capital Partners	Open for investments	Track record Profitable and growing Audited accounts	Agriculture	Eastern & southern Africa	Debt, Equity, quasi-Equity	US\$ 300K to 2.5M	-	-	-	Offers also Business Development Support (financed by grants)	info@pearlcapital.net	www.pearlcapital.net
Rabo Rural Fund	Open for investments Open for investors and NGOs	Track record Profitable and growing Audited accounts	Food & Agriculture	Africa, Asia, Latin America,	Trade finance, working capital, Long-term loans, guarantees	US\$ 200K to 2M	US\$, local	6mths- 5 yrs	market rate or below		raboruralfund@rabobank.nl	www.raboruralfund.com
Rootcapital	Open for investments Open for retail grants	Small and growing businesses Exporting or producing organisation Fair trade and/or organic farming Annual turnover > US\$ 1M High potential Good track record	Coffee, cocoa, horticulture	East & West Africa, South America	Trade credit, Pre-Harvest loans Long-term fixed-asset loans	US\$ 50K to 2M	US\$	up to 5 yrs	-	maximum 25% stake of the project size	finance@rootcapital.org	www.rootcapital.org/loans
Triodos Sustainable Trade Fund	Open for investments	Exporting or producing organisation Fair trade and/or organic farming Annual turnover > US\$ 1M High potential Good track record	Agriculture	Africa, Latin America, Central Europe	Trade finance	US\$ 300K to 3M	US\$	6-12 months	market rate	up to 60% of export value	Michael.van.Den.Berg@triodos.nl	www.triodos.com/en/investment-management
Voxtra	Open for investments?	High potential Good track record	Agriculture	Burundi, Ethiopia, Malawi, Mozambique, Kenya, Rwanda, Tanzania, Uganda, Zambia	Equity	US\$ 500K to 2M	-	-	-			voxta.org

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(Development) Banks												
EIB & AFD - Boost Africa Initiative	Funds to be set up	-	-	-	-	-	-	-	-	-	-	-
FMO	Open for investments	Private companies 3-year track record Proven market position and growth prospects	Agriculture (a.o.)	Latin America, Eastern Europe, Africa and Asia	Trade finance and Working capital, Project Finance, Equity	€ 5 to 50 M	€, US\$, local	3-10 yrs	market rate	with Dutch Government guarantee also in higher-risk projects	Agribusiness, Food & Water team	www.fmo.nl/agribusiness
IFC Global Agricultural and Food Security program (GASFP) - Private Sector Window	Open for investments	Private firms and financial intermediaries Activities consistent with national food security or agriculture plan. Well established business and legal structure	Food & Agriculture	OECD DAC countries (IDA countries)	Equity, long- and short-term loans, credit guarantees	US\$ 1M to 20 M	-	-	-	Complementary advisory service engagements	GAFSPsecretariat@ifc.org	www.gafspfund.org
Norfund	Open for investments	Financial records Growth oriented	Food and agribusiness Clean energy Financial institutions	Sub-Saharan Africa and Ghana. Selected countries in Central America and South East Asia	Equity (or loan)	> US\$ 4 M	-	5-10 yrs	-	maximum 35% ownership share	Local teams in Kenya, Mozambique, Thailand and Costa Rica	http://www.norfund.no
Other Financing Facilities												
African Agriculture Fund (IFAD)	Open for investments Closed for investors	Potential for future growth Also for management buy-outs and buy-ins Early-stage equity (minority/majority)	Food & Agriculture	Africa	Equity	US\$ 5M to 24M (AAF) US\$ 150K to 4M (SME subfund)	-	4-7 yrs	-	Grants for Technical Assistance available (by Technoserve)	Local offices in South Africa, Kenya, Zambia	www.phatisa.com/funds/aaf www.dafml.com (SME subfund)
AGRA	Open for investments	Companies ready to scale up Impact on high number of farmers Matching with AGRA country plans	Agricultural transformation in food crops	Burkina Faso, Mala, Ghana, Nigeria, Ethiopia, Kenya, Uganda, Rwanda, Tanzania. Malawi, Mozambique	Grants	US\$ 250K to 1M	-	2-3 year	-	-	leads of AGRA country offices	agra.org/grants
Common Fund for Commodities (CFC)	Solicits proposals through 2 open calls per year, with deadlines in April & October	Proven track record of at least three years (Audited) financial statements; Capability for repayment Demonstrate development impact	Commodity value chains	CFC member states (101 in 2017)	Loans, Trade finance facilitation, Price risk management	US\$ 300K to 1.5M (term loans) US\$ 50K to 120K (fast-track)	US\$, €	up to 7 yrs (term loans)	5-10%	-	info@common-fund.org	www.common-fund.org
DGGF-pillar 1	Open for investments	Applicant SME company based in Netherlands Financially viable project Matched by risk coverage by SME, e.g. in the form of a capital contribution Exporting or Importing SMEs	Various	DGGF country (Africa, Asia, Latin America)	Loans, guarantees and equity participations	up to € 10M	€	-	-	-	T +31 (0)70 379 80 00	english.dggf.nl/investing-dutch-smes
AECF-Africa Enterprise Challenge Fund	Regular Competitions for investments	Private sector companies Innovative business ideas Other criteria vary per challenge	Agriculture	Africa Ethiopia, Ghana, Ivory Coast, Kenya, Rwanda, Senegal, Tanzania, Uganda, Cambodia, Philippines, India, Indonesia, Laos, Sri Lanka, Vietnam, Brazil, Bolivia, Colombia, Ecuador, Mexico, Nicaragua, Peru	Grants or repayable grants	up to US\$ 1.5 M	-	-	-	Donors: IFAD, UKAID, NL, Australia	-	www.aecfafrica.org/competitions
Rabobank Foundation	Open for investments	Start up companies/SMEs esp when linked to objectives of Foundation (Producer) Cooperatives/Member based	Agriculture	-	loans (pre-harvest/ post harvest), guarantees, grants	€ 40K to 700K	€, local	6 mths -5 yrs	-	Impact is key objective Allows financing before break-even stage	Albert.Boogaard@rabobank.nl	www.rabobank.com/en/about-rabobank/in-society/rabobank-foundation
Other Financing Facilities focused on smallholders												
AATIF (The Africa Agriculture and Trade Investment Fund)	Open for investments	Commercial Agricultural actors Prefinancing suppliers/ producers Stable Financial Performance	Agriculture Financial Institutions	Africa	debt, guarantee, risk sharing	-	-	up to 12 yrs	-	Funders: KFW, ILO, CFC	info@aatif.lu or login via website	www.aatif.lu
AGRA loan guarantee funds	Open for investments	Financial Institutions	Financial Institutions	see AGRA	credit line, revolving funds	-	-	-	-	-	info@agra.org	agra.org
Alterfin	Open for investments	Number of years of operation > 2 Deep outreach: oriented towards poorer sections of society: rural, agricultural, female, Demonstrated benefits for smallholder farmers	Microfinance institutions Farmer Cooperatives	Africa, Asia, Latin America,	Trade credit, Pre-Harvest loans Long-term fixed-asset loans wholesale loans	US\$ 50K to 1.5M	US\$, € and local	3 mths - up to 5 years	near market rate	-	africa@alterfin.be asia@alterfin.be latam@alterfin.be	www.alterfin.be
Smallholders Finance Facility (FMO & IDH)	Open for investments	Traders/Processors working with smallholders Track record of the trader/proc. >3 yrs Farmer financing portfolio > USD 1 million Potential to scale	Agriculture	Africa, Asia, Latin America,	Pre-financing of inputs Long term loans (wholesale Asset, tree, seedlings), able to take direct small holder exposure	US\$ 50K to > 1M	US\$, € and local	3-10 yrs	-	Grants for technical assistance to farmers in a financing program	webb@idhtrade.org	www.smallholder.finance
Oikocredit	Open for retail investors Open for investments	Microfinance institutions Cooperatives	Financial Institutions	Priority countries in Latin America, East and West Africa, India and South East Asia	equity, debt	€ 75K to 10M	-	up to 5 yrs	market rate	-	Local offices in Kenya, Cote d'Ivoire, India, Costa Rica, Uruguay, Colombia	www.oikocredit.coop/funding
One AcreFund	Open for investments	Smallholder farmers	Agriculture	Burundi, Kenya, Malawi, Rwanda, Tanzania, Uganda	Loan financing for farm inputs and direct donations of seeds & fertiliser	-	-	-	-	also offers training and market facilitation	-	www.oneacrefund.org
Rabobank Foundation	Open for investments	Microfinance institutions Financial cooperatives (SACCOS, etc)	Financial Institutions	see row 41	long-term loans, guarantees	€ 100K to 700K	€, local	2-4 yrs	-	Impact is key objective	Albert.Boogaard@rabobank.nl	see row 41
Other relevant websites												
agfunder.com	Market place to connect agri-businesses along the value chain to investors											
agtech.partnershipforinnovation.org	Online marketplace for investors, donors, and other funders to share opportunities that target agriculture, smallholders, and technology commercialization in our innovative online marketplace											
www.csaf.net	CSAF= Council on Smallholder Agricultural Finance Connects, educates, and supports investors to execute blended finance transactions that increase private sector investment in emerging markets, with focus on the Social Development Goals.											
convergence.finance	Network of partners working to increase responsible private sector investment in agriculture, and accelerate the execution and impact of investment commitments on smallholder farmers.											
www.growafrica.com												